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HSBC Vietnam provides sustainability-linked trade facilities to Bach Hoa Xanh

(Ho Chi Minh City) – HSBC Bank (Vietnam) Ltd. (HSBC Vietnam) announced it has provided short-term sustainability-linked trade facilities to Bach Hoa Xanh Trading JSC (Bach Hoa Xanh), one of Vietnam’s leading modern grocery chains owned by Mobile World Investment Corporation (MWG) Group.

The facilities will support Bach Hoa Xanh’s working capital requirements, network expansion and delivery of its sustainability roadmap. This is the second ESG-linked facility structured by HSBC for the MWG Group, reflecting continued momentum in sustainable trade finance in Vietnam.

Bach Hoa Xanh operates a nationwide network of more than 3,000 stores, providing essential products, differentiated offerings, and convenient shopping experiences. The company has also implemented initiatives to reduce its environmental footprint, including efforts to optimise energy use.

Tim Evans, CEO and Head of Banking, HSBC Vietnam, said: “This transaction shows how sustainability-linked structures can be applied in a practical way to trade facilities that support day-to-day business activity. HSBC has worked with MWG for nearly two decades, and this facility supports our strategy to provide scalable sustainability-linked balance sheet solutions for leading local corporates. We’re pleased to support Bach Hoa Xanh as its primary international banking partner as it progresses its growth plans and sustainability ambitions.”

Mr. Vu Dang Linh, CEO of Mobile World Group, said: “As Bach Hoa Xanh continues to expand our store network and strengthen operations, we’re equally focused on delivering measurable progress against our sustainability roadmap. HSBC Vietnam’s sustainability-linked trade facilities support our working capital needs while linking financing terms with our performance against agreed ESG metrics. We value HSBC Vietnam’s close partnership in setting robust, meaningful KPIs, and we’ll keep advancing initiatives such as optimising energy use across our operations.”

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Notes to Editors:

HSBC Bank (Vietnam) Ltd.

HSBC has been in Vietnam for over 155 years – the bank first opened an office in Saigon (now Ho Chi Minh City) in 1870. HSBC was the first foreign bank to launch its locally incorporated entity on 1 January 2009 as HSBC Bank (Vietnam) Ltd. The bank's current network includes two branches and four transaction offices in Ho Chi Minh City, one branch and four transaction offices in Hanoi, and one full-service branch in Da Nang. HSBC is one of the largest foreign banks in the country in terms of investment capital, product range, and customer base.

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