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HSBC arranges EFA-guaranteed VND facility for Nutifood's pedestrian bridge project

- *HSBC has arranged a VND800bn (c.USD31m), five-year facility with 90% Export Finance Australia (EFA) guaranteed for Nutifood.*
- *The local-currency financing will support construction of a pedestrian bridge across the Saigon River.*
- *The transaction sets a market-first benchmark as the first ECA-supported VND financing and the first ECA-backed deal booked onshore in HSBC Vietnam.*
- *It is also HSBC's first EFA-supported project-related corporate loan under EFA's untied Indo-Pacific Sustainable Infrastructure mandate.*

(Ho Chi Minh City) – On 18 May 2026, HSBC Bank (Vietnam) Ltd. (HSBC Vietnam) announced it has arranged a VND800bn (c.USD31m), five-year, 90% Export Finance Australia (EFA) guaranteed facility for Nutifood Nutrition Food JSC (Nutifood) to finance the construction of a pedestrian bridge connecting Bach Dang Wharf Park and the Thu Thiem New Urban Area across the Saigon River in Ho Chi Minh City (HCMC).

Under the transaction, HSBC acted as ECA Coordinator, Mandated Lead Arranger, Facility Agent, Security Agent and Original Lender. The facility provides local currency financing aligned to Nutifood's funding needs while benefiting from EFA cover.

The transaction supports the development of social infrastructure in HCMC and demonstrates how export credit agency-backed structures can help deliver VND financing for projects with clear community benefits. By enabling local-currency funding, the facility helps align financing with project costs and supports more resilient funding outcomes for Vietnamese corporates.

This transaction represents a number of market firsts: it is the first ever export credit agency (ECA)-supported VND-denominated financing, the first ever ECA-supported deal booked onshore in HSBC Vietnam, and HSBC's first EFA-guaranteed financing for a project-related corporate loan under EFA's untied Indo-Pacific Sustainable Infrastructure mandate.

Tim Evans, CEO and Head of Banking, HSBC Vietnam, said: "This facility demonstrates how we can bring together export credit agency support and local-currency financing to meet our clients' needs while supporting projects with tangible

benefits for the community. We're proud to support Nutifood on a landmark social infrastructure initiative that will enhance connectivity in central HCMC."

"This transaction sets an important benchmark for the market. Working with Export Finance Australia, we've delivered an innovative structure that supports VND financing and demonstrates how ECA partnerships can help unlock sustainable infrastructure outcomes across the region," he added.

Tran Bao Minh, Vice Chairman of Nutifood's Board of Directors, said: "We believe that a sustainable business should not only create economic value, but also contribute meaningful and lasting benefits to society. The partnership and support from reputable international institutions such as HSBC and EFA are a great encouragement to us, and also reaffirm that Nutifood is on the right path in pursuing that vision."

EFA Managing Director & CEO John Hopkins said: "This project demonstrates how EFA can work with international banking partners to support important infrastructure development, while fostering deeper commercial relationships with local corporates that benefit Australian businesses."

"Nutifood has strong and growing links with Australia, including its recent joint venture with ViPlus Dairy to produce GippsNature-branded products using premium Australian dairy inputs. We see significant opportunities to further support this partnership over time," he added.

HSBC has a over 20 year relationship with Nutifood and continues to support the company's growth ambitions through a broad banking partnership, including balance sheet support and trade-related solutions. This transaction further strengthens HSBC's role in supporting clients with financing structures that meet local market needs.

Delivering the transaction required close collaboration between EFA and cross-functional teams across HSBC, reflecting a shared commitment to bringing innovative, practical solutions to the Vietnamese market within a tight timeframe.

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Notes to Editors:

HSBC Bank (Vietnam) Ltd.

HSBC has been in Vietnam for over 155 years – the bank first opened an office in Saigon (now Ho Chi Minh City) in 1870. HSBC was the first foreign bank to launch its locally incorporated entity on 1 January 2009 as HSBC Bank (Vietnam) Ltd. The bank's current network includes two branches and four transaction offices in Ho Chi Minh City, one branch and four transaction offices in Hanoi, and one full-service branch in Da Nang. HSBC is one of the largest foreign banks in the country in terms of investment capital, product range, and customer base.

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