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HSBC arranges and completes US\$200 million syndicated loan for GELEX Infrastructure

- * Debut US\$200 million five-year offshore syndicated term loan, arranged by HSBC, supports GELEX Infrastructure's medium-term investment and expansion plans. **
- ** Oversubscribed by more than 2x, the facility brings together 19 financial institutions and reflects growing international appetite for leading Vietnamese corporates. ***
- *** HSBC-led syndication mobilises offshore US dollar liquidity for GELEX Infrastructure, reinforcing Viet Nam corporates' evolving access to international capital. ****

(Ho Chi Minh City) – HSBC Vietnam today announced the successful completion of a US\$200 million five-year syndicated term loan facility for GELEX Infrastructure Joint Stock Company (GELEX Infrastructure), with HSBC acting as Sole Mandated Lead Arranger and Bookrunner.

The facility, GELEX Infrastructure's debut offshore US dollar syndicated financing, will support the company's medium-term investment requirements and expansion plans. The transaction was oversubscribed by more than two times, attracting participation from 19 financial institutions, including HSBC.

GELEX Infrastructure is a key subsidiary of GELEX Group, a leading Vietnamese conglomerate with strong positions in electrical equipment manufacturing and industrial production. GELEX Infrastructure focuses on infrastructure development, industrial parks, utilities and energy-related businesses. The facility strengthens GELEX Infrastructure's funding capacity to progress its growth agenda across its core business areas, supporting the development of essential infrastructure and contributing to Viet Nam's broader economic activity and long-term growth.

Tim Evans, CEO and Head of Banking, HSBC Vietnam, said: "Completing this significant syndicated term loan is a clear demonstration of what can be achieved when the right partners move quickly and work closely together. Despite uncertain market conditions and a tight timetable, we successfully brought together a broad syndicate of lenders and delivered a tailored solution to support GELEX Infrastructure's medium-term investment needs. We're proud to support Vietnamese corporates as they expand and contribute to Viet Nam's long-term growth."

Mr. Le Tuan Anh, Chairman of GELEX Infrastructure JSC, said: “This milestone marks an important step in GELEX Infrastructure’s international capital mobilization strategy and reflects the strong confidence of the global financial community in our governance, financial strength, and long-term vision.”

He added: “By executing large-scale transactions with international partners, we are strengthening our ability to connect with global funding sources and support our long-term growth priorities, while contributing to Viet Nam’s continued economic development.”

The transaction was executed within a tight timeframe and amid volatile market conditions, reflecting HSBC’s syndication and execution capabilities, reinforcing the bank’s role in connecting Vietnamese clients to offshore liquidity. It highlights the continued evolution of Vietnamese corporates in accessing international pools of capital, as more leading local groups diversify funding sources and tap offshore syndicated markets to support long-term investment. The successful completion of this deal also demonstrates continued lender appetite for opportunities in Viet Nam.

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Notes to Editors:

HSBC Bank (Vietnam) Ltd.

HSBC has been in Vietnam for over 155 years – the bank first opened an office in Saigon (now Ho Chi Minh City) in 1870. HSBC was the first foreign bank to launch its locally incorporated entity on 1 January 2009 as HSBC Bank (Vietnam) Ltd. The bank’s current network includes two branches and four transaction offices in Ho Chi Minh City, one branch and four transaction offices in Hanoi, and one full-service branch in Da Nang. HSBC is one of the largest foreign banks in the country in terms of investment capital, product range, and customer base.

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