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HSBC and Mobile World sign a sustainability-linked trade agreement

(*Ho Chi Minh City*) – Mobile World Joint Stock Company (The Gioi Di Dong - TGDD), a member of Mobile World Investment Corporation (Mobile World Group – MWG), recently secured a sustainability-linked trade loan with HSBC Bank (Vietnam) Ltd. (HSBC).

The loan is provided to support TGDD’s working capital in recognition of their efforts to reduce greenhouse gas emissions across its operations, while implementing actions to minimise plastic bags in its stores. TGDD is Vietnam’s leading mobile phone and consumer electronics retail chain with over 3,000 points of sale nationwide and millions of products sold annually. TGDD’s ESG Key Performance Indicators (KPIs) were developed in line with international Sustainability-Linked Loan Principles (“SLLP”) and validated by an external Second Party Opinion firm.

“The transaction with TGDD reflects HSBC’s ongoing efforts to support Vietnamese corporates to adopt more sustainable business practices”, **shared Tim Evans, CEO and Head of Banking, HSBC Vietnam**, “Building the strategic relationship with Mobile World Group for nearly 20 years has helped us appreciate their long-term strategy and leverage our solutions to meet their increasing demands.”

Mr. Vu Dang Linh, CFO of Mobile World Group, said “Sustainability is more than just a trend—it is our responsibility to the environment and society. This sustainability-linked trade loan provides working capital to The Gioi Di Dong in the recognition of our strategy to reduce greenhouse gas emission intensity and reduce use of plastic bags across our retail network.”

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Notes to Editors:

HSBC Bank (Vietnam) Ltd.

HSBC has been in Vietnam for over 150 years – the bank first opened an office in Saigon (now Ho Chi Minh City) in 1870. HSBC was the first foreign bank to launch its locally incorporated entity on 1 January 2009 as HSBC Bank (Vietnam) Ltd. The bank’s current network includes two branches and four transaction offices in Ho Chi Minh City, one branch and four transaction offices in Hanoi, and two full-service branches in Binh Duong and Da Nang. HSBC is one of the largest foreign banks in the country in terms of investment capital, product range, and customer base.

Mobile World Joint Stock Company – The Gioi Di Dong

Founded in 2004, The Gioi Di Dong has established itself as Vietnam’s leading mobile phone and consumer electronics retail chain by market share. With a nationwide network of over 3,000 points of sale, including The Gioi Di Dong, Dien May Xanh, and Topzone stores, the company

offers a comprehensive range of products, including mobile phones, tablets, laptops, consumer electronics, home appliances, and value-added services.

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