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HSBC Vietnam named the Best Bank in Vietnam by Euromoney

The Bank has also been named the International Retail Bank of the Year for the second year in a row by Asian Banking & Finance

HSBC Vietnam have received 21 recognitions from prestigious international organisations in the first seven months of 2023

(Ho Chi Minh City) – HSBC Bank (Vietnam) Ltd. (HSBC Vietnam) has recently won three additional important awards, one of which is **Best Bank in Vietnam** in Euromoney Awards for Excellence 2023. Announcing the recognition, Euromoney stated: "HSBC's remarkable performance in the country makes it the winner of this year's award. The results reflect a concerted effort by the bank's senior management and the team to make it a leader in the country, particularly in foreign direct investment, credit cards, wealth management and securities services". Coupled with the Best International Bank in Vietnam title at FinanceAsia Country Awards 2023, Euromoney's award underscores our position as the leading financial institution in Vietnam. The other two accolades include the **International Retail Bank of the Year** and the **Credit Card Initiative of the Year** in the Asian Banking & Finance Retail Banking Awards 2023. These awards remain gold standard in the banking industry globally and regionally and determined by a panel of judges following a thorough research and interview process.

For the very first time, HSBC has been recognised as the **Best Bank in Vietnam** by Euromoney in its Awards of Excellence this year. The bank has won the accolade for its many strengths including a solid banking platform for local large corporates, FDI banking dominance, a leading market and security services position, a growing retail-banking presence with leading market shares on credit card and card spending, robust digital infrastructure and leveraging an unrivalled international network spanning more than 60 markets. We are one of few international banks in Vietnam that accompany medium enterprises, the backbone of the Vietnamese economy, and new economy sector which is expected to energise Vietnam's growth story. Regardless of their demands being working capital, term loans, trade finance or payment and cash management solution, we are able to provide them with the tools and expertise they need to thrive. More importantly, HSBC Vietnam has been leading the way in sustainability in Vietnam with its commitment to help arrange up to USD12 billion of sustainable finance for Vietnam and its corporate sector by 2030, helping the country achieve its net zero targets.

In more than 150 years, HSBC Vietnam has used its strengths to contribute significantly to the development of Vietnam. As the official partner of the Foreign Investment Agency of the Ministry of Planning and Investment, HSBC Vietnam is able to cater to over 50 corridor investments into Vietnam and aims to contribute to the Vietnamese Government's wider policy of attracting FDI investments as one of the main pillars and engine of the country's growth story. We also strongly support the ambition for sustainable growth in both domestic and international markets of Vietnam's largest corporates, who are market leaders and contributing greatly to the country's GDP, by offering complete corporate banking solutions and state-of-art digital banking platforms.

A critical point is that HSBC Vietnam also plays the role of a trusted partner to regulators for policy making, advocacy and thought leaderships of market efficiency and innovation. We have been leading the agenda for Emerging Market status upgrade with FTSE/MSCI, actively work with the Ministry of Finance, State Securities Commission of Vietnam and other organisations to find solutions for closing the gaps for the country.

Last but not least, for the second time in a row, HSBC Vietnam has been named **International Retail Bank of the Year in Vietnam** in the Asian Banking & Finance Retail Banking Awards 2023. The bank has retained its position for its continuous efforts to bring innovative retail banking solutions and world-class services to its clients. One of our key drivers for our strong market share on credit card has been the launch of Visa Classic Live Free Card last April, targeting the late Millennials and early Gen Z segment in Vietnam, which has been named **Credit Card Initiative of the Year** by Asian Banking & Finance.

"Winning important and prestigious awards is a great achievement for any team. Being recognized by both Euromoney and Asian Banking & Finance for our leading position in supporting FDI into Vietnam, our backing of local corporates and consumers, is testament to the hard work, dedication and exceptional performance of our team members. Such recognition not only boosts team morale but also enhances the team's reputation and credibility to continue to live up to our commitment of opening up a world of opportunity for our clients and for Vietnam. It is important to acknowledge the teams efforts as we all continue to strive to support Vietnam with its future ambitions to grow and excel in the future", said Tim Evans, CEO of HSBC Vietnam.

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Notes to Editors:

HSBC Bank (Vietnam) Ltd.

HSBC has been in Vietnam for over 150 years – the bank first opened an office in Saigon (now Ho Chi Minh City) in 1870. HSBC was the first foreign bank to launch its locally incorporated entity on 1 January 2009 as HSBC Bank (Vietnam) Ltd. The bank's current network includes two branches and four transaction offices in Ho Chi Minh City, one branch and four transaction offices in Hanoi, and two full-service branches in Binh Duong and Da Nang. HSBC is one of the largest foreign banks in the country in terms of investment capital, product range, and customer base.

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