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## **HSBC Vietnam bags multiple awards at FinanceAsia Country Awards 2023**

*\*Four awards at this year's FinanceAsia Country Awards solidify HSBC Vietnam's status as one of the leading international banks in Vietnam\**

*\*\*These accolades, together with 12 recent awards from Euromoney and The Asset Triple A Country Awards, take HSBC Vietnam's total wins in 1H23 to a record-high 16 recognitions \*\**

(Ho Chi Minh City) – HSBC Bank (Vietnam) Ltd. (HSBC Vietnam) has recently been honoured with prestigious awards from FinanceAsia Country Awards 2023, namely **Best International Bank in Vietnam**, **Best investment Bank in Vietnam**, **Best ESG Impact** and **Most Innovative Use of Technology in Vietnam**. These awards are considered amongst the most prestigious industry awards in Asia, which recognise leading financial institutions that showed determination to deliver desirable outcomes, through display of commercial and technical acumen, as well as showcased their capabilities to support their clients as they navigated the uncertain economic times.

HSBC Vietnam has been named **Best International Bank in Vietnam** for the 17th time by FinanceAsia. The bank has won the accolade for its significant contribution to the development of Vietnam, continuing to accompany the country in its transition to net zero and promote Vietnam as an ideal destination for investment. We have been working hard to contribute to build an effective capital market and banking industry for the country, working alongside local authorities to share international best practices and offer our expertise to support in building industry capabilities.

HSBC Vietnam was also recognised as the **Best Investment Bank in Vietnam** for its innovative and value-adding products to enhance the depth and sophistication of the Vietnamese capital markets to seek liquidity in the current volatility as well as a focus on sustainability and ESG. Another factor that sets us apart from competition is our people. We have dedicated teams to work closely to ideate solutions for clients and provide investor feedback. We have been executing several landmark transactions for our Vietnamese clients, helping them raise over USD 2 billion. Key highlights include the largest syndicated term loan for a non-SOE bank and the first-ever green syndicated term loan in Vietnam. The strength of the market response and frequency of repeat transactions from marquee names are a testament to our execution and structuring capabilities.

Last but not least, in recognition of our distinguished efforts in driving the ESG agenda in Vietnam, we have been honoured by FinanceAsia with the **Best ESG Impact** in Vietnam award. This is the first time FinanceAsia introduced an award for Biggest ESG Impact (encompassing all three elements of ESG strategy) to reflect new trends in the market.

Environmentally, we have continued to take steps to implement our climate ambition to become net zero in our operations and our supply chain while supporting our clients in their own transition and working with government's bodies and NGOs to take action on climate change, biodiversity and nature. In 2021, we announced our commitment to help arrange up to USD12 billion of direct and indirect sustainable financing for Vietnam and the corporate sector in Vietnam by 2030. As of April 2023, we have made significant progress with our commitment, achieving around 14% of the target.

Our social pillar is centred around building inclusion and resilience for our colleagues and customers, as well as the communities we serve. At group level, we are committed to increasing our gender and ethnicity representation in senior leadership. In Vietnam in 2018, we set a target of 30% senior leadership roles to be occupied by women by 2020, which was slightly over-achieved (30.3%). We have extended our target to 35% by 2025 – which we are on track to achieve. By the end of 1Q23, 33% of senior leadership roles are occupied by women while over 63% of our people managers are female. As inclusion goes hand-in-hand with resilience, we build resilience for our colleagues by supporting their physical, mental and financial well-being, and by ensuring they are equipped with the skills and knowledge to further their careers during a period of significant economic transformation.

Our governance pillar focuses on our approach to acting responsibly and recognise topics such as conduct and data privacy. We continue our journey to embed ESG principles across the organisation, including incorporating climate change-related risks within the risk management framework, training our workforce, incorporating climate-related targets within executive scorecards, and engaging with customers and suppliers.

We are committed not only to our own ESG agenda but also to supporting Vietnam in realising its climate ambition. Last December, under the coordination of Glasgow Financial Alliance for Net Zero (GFANZ), HSBC Vietnam became one of 11 financial institutions that have committed to mobilise and facilitate a matching \$7.75 billion in private investment in support of Vietnam's Just Energy Transition Partnership (JETP). Prior to that, last November, HSBC Vietnam signed a Memorandum of Understanding with Ministry of Natural Resources and Environment at COP27 to further enhance the strategic partnership between both parties in the field of ESG and sustainable finance.

"This recognition by FinanceAsia is a reflection of our people, our overall team and our clients who continue to place their trust in us. We operate in a competitive market and winning these 4 Awards is very meaningful to our franchise in Viet Nam. This recognition and success is down to the entire team that makes up HSBC Viet Nam. It is a reflection of how our businesses perform, how our support functions help us to deliver and how as a combined team we all actively contribute to Vietnam's climate ambitions and continue to challenge ourselves to innovate and transform. Awards like these inspire our teams to continue to go the extra mile, to challenge ourselves to do even more to open up a world of opportunities for our clients and support Viet Nam in its exciting journey ahead", said Tim Evans, CEO of HSBC Vietnam.

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**Media enquiries to:**

Nguyen Thi Thu Phuong

+028 3520 6208

[phuong1.nguyen@hsbc.com.vn](mailto:phuong1.nguyen@hsbc.com.vn)

**Notes to Editors:**

**HSBC Bank (Vietnam) Ltd.**

HSBC has been in Vietnam for over 150 years – the bank first opened an office in Saigon (now Ho Chi Minh City) in 1870. HSBC was the first foreign bank to launch its locally incorporated entity on 1 January 2009 as HSBC Bank (Vietnam) Ltd. The bank's current network includes two branches and four transaction offices in Ho Chi Minh City, one branch and four transaction offices in Hanoi, and two full-service branches in Binh Duong and Da Nang. HSBC is one of the largest foreign banks in the country in terms of investment capital, product range, and customer base.

*ends/all*