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HSBC supports Masan Group to raise landmark US\$600 million loan facility

This transaction marks Masan's largest and longest tenor syndicated loan ever raised
HSBC acted as Joint Mandated Lead Arranger, Underwriter and Bookrunner
****The initial target of US\$375 million was upsized to US\$600 million on the back of strong market response****

(Ho Chi Minh City) - HSBC Bank (Vietnam) Ltd. (HSBC Vietnam) has cooperated with a number of other financial institutions to provide Masan Group Corporation (Masan) and The Sherpa Company Limited - a direct subsidiary of Masan with a US\$600 million syndicated term loan to facilitate their investment, supporting Masan's strategic long-term objectives and general corporate purposes.

HSBC acted as Joint Mandated Lead Arranger, Underwriter and Bookrunner on this landmark transaction. The success of the transaction underscores HSBC's ability to provide an underwritten financing solution despite prevailing market uncertainty and macroeconomic headwinds, leveraging our leading origination and distribution platform and strong read of the market to drive a positive outcome for the client.

The 5-year facility also marks the largest and longest tenor syndicated loan Masan has ever raised. Despite several challenges, the transaction drew an overwhelming response from the market, attracting 37 lenders during syndication. The amount was upsized to USD600 million from the initial target of USD375 million.

"We are delighted to contribute to the development of Vietnam's consumer market through this breakthrough deal. It has added to our track record of pioneering capital market transactions and demonstrates our strong structuring, origination and syndication capabilities in Southeast Asia and notably in Vietnam. Despite the global uncertain environment, we have successfully arranged the fully underwritten transaction to fuel Masan's passion to uplift the lives of Vietnamese consumers", said Stephanie Betant, Head of Wholesale Banking at HSBC Vietnam.

The stellar performance of this syndication demonstrates the strong confidence of investors in Masan and Vietnam's economic growth potential, in addition to the recent credit rating upgrade by Moody's and S&P. Particularly, it reflects the country's resilient recovery in post-Covid world amidst external challenges, its strong domestic economy where the middle class is on the rise. According to a recent report by HSBC Global Research, Vietnam will soon enter the list of the largest consumer markets globally. Indeed, Vietnam is set to become the tenth largest global consumer market in 2030, overtaking their Turkish, Thai and British counterparts. As the consumption story is getting bigger and better in Vietnam, HSBC is here to support Vietnamese businesses like Masan to open up a world of opportunities.

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Notes to Editors:

HSBC Bank (Vietnam) Ltd.

HSBC has been in Vietnam for over 150 years – the bank first opened an office in Saigon (now Ho Chi Minh City) in 1870. HSBC was the first foreign bank to launch its locally incorporated entity on 1 January 2009 as HSBC Bank (Vietnam) Ltd. The bank's current network includes two branches and five transaction offices in Ho Chi Minh City, one branch and four transaction offices in Hanoi, and two full-service branches in Binh Duong and Da Nang. HSBC is one of the largest foreign banks in the country in terms of investment capital, product range, and customer base.

Masan Group

Masan Group Corporation ("Masan" or the "Company") believes in doing well by doing good. The Company's mission is to provide better products and services to the 100 million people of Vietnam, so that they can pay less for their daily essentials. Masan aims to achieve this by driving productivity with technological innovations, trusted brands, and focusing on fewer but bigger opportunities that impact the most lives.

Masan Group's member companies and associates are industry leaders in branded fast moving consumer goods, branded meat, modern retail, F&B retail, financial services, telecommunications, and value-add chemical processing, altogether representing segments of Vietnam's economy that are experiencing the most transformational growth.

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