

3 August 2022

Syngenta Vietnam joins HSBC's green capital mobilisation

Syngenta Vietnam becomes latest company to join HSBC's green deposit scheme with purpose of their deposits to be used for green investment

Launched last September, HSBC's green deposits have been directly mobilising funds to finance renewable energy and green building projects across Vietnam

****The alignment of the two companies' sustainability strategy has boosted this cooperation****

(Ho Chi Minh City) – Syngenta Vietnam, a leading science-based agtech company, has just joined HSBC Bank (Vietnam) Ltd.'s (HSBC Vietnam) green journey by placing their very first green deposit with the bank. This transaction will enable Syngenta Vietnam's surplus money to be invested in sustainable and green projects and businesses, in line with the company's global sustainability development strategy.

HSBC's green deposit programme, the first of its kind in the Vietnamese market, is a channel to mobilise green funds from the bank's corporate customers, then investing these into environmentally friendly projects and initiatives, while ensuring a stable and predictable return. Green deposits are used for the green financing, which is aligned with the HSBC Green Bond Framework and Green Loan Principles, and under the eligible green project themes (Renewable Energy, Energy Efficiency, Efficient Buildings, Sustainable Waste Management, Sustainable Land Use, Clean Transportation, Sustainable Water Management, Climate Change Adaptation). Corporates can deposit their cash in both Vietnamese dong and US dollars, with the term of at least three months. On a quarterly basis, depositors will receive reports containing portfolio-level information regarding the use of deposited funds.

Since its official launch in Vietnam last September, the programme has proven a great success, welcoming a number of corporate clients, mobilising a significant amount of green funds, enabling HSBC Vietnam's green financing to some renewable energy and green building projects across the country.

"All around the world, HSBC is committed to building a future that prioritises nurturing the environment alongside economic growth, and we're proud to support our clients as they develop and grow their own sustainability ethos," said Stephanie Betant, Country Head of Wholesale Banking, HSBC Vietnam, "We understand that Vietnam will benefit greatly from a significant transformation in sustainability across different sectors in the economy, and we are proud to be taking a lead in this cause since the announcement of HSBC Vietnam's US\$12 billion green commitment in January 2022. HSBC Green Deposits scheme closely aligns with Syngenta's sustainability strategy, so I believe this meaningful strategic cooperation will lead to many more opportunities for green financing in the new future."

Mr. Tran Thanh Vu, General Director of Syngenta Vietnam, shared: "As the world's leading corporation in agriculture solutions, Syngenta Vietnam has helped millions of farmers over the years to cultivate effectively, promote the sustainable development of agriculture and improve farmer livelihoods in rural areas through our Good Growth Plan. Joining HSBC's green deposit program which aims to invest in environmentally friendly projects and initiatives is a clear illustration of our strong commitment to sustainability. The cooperation between Syngenta

Vietnam and HSBC is a new step, creating opportunities for sustainable projects, bringing positive changes to the environment and society, and contributing to a greener Vietnam in the future.”

ends/more

Media enquiries to:

Mach Nguyen Phuong Uyen

+028 35206205

uyen.n.p.mach@hsbc.com.vn

Notes to Editors:

HSBC Bank (Vietnam) Ltd.

HSBC has been in Vietnam for over 150 years – the bank first opened an office in Saigon (now Ho Chi Minh City) in 1870. HSBC was the first foreign bank to launch its locally incorporated entity on 1 January 2009 as HSBC Bank (Vietnam) Ltd. The bank’s current network includes two branches and five transaction offices in Ho Chi Minh City, one branch and four transaction offices in Hanoi, and two full-service branches in Binh Duong and Da Nang. HSBC is one of the largest foreign banks in the country in terms of investment capital, product range, and customer base.

ends/all