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HSBC named the Best Bank in Vietnam by The Asset

** The bank won totally four awards at The Asset Triple A Country Awards 2021.**

*** The recognition reflects the bank's commitment to keep doing its best even in the most challenging of circumstances to open up a world of opportunity for customers. ***

(Ho Chi Minh City) – HSBC Bank (Vietnam) Ltd. (HSBC Vietnam) has once again received multiple accolades for its excellence in 2021 from The Asset, a well-respected financial publication based in Hong Kong. The bank was recognised as **Best Bank - Global in Vietnam 2021**, **Best Loan Advisor in Vietnam 2021**, **Best Equity linked Deal in Vietnam 2021** and **Best Syndicated Loan in Vietnam 2021**.

In particular, HSBC Vietnam is honoured by The Asset to be the **Best Bank - Global in Vietnam** for its overall robust financial performance as well as its strong commitments to sustainable finance demonstrated by groundbreaking deals to fight climate change, promote and enhance the development of clean energy solutions and other sustainable-related financing projects. HSBC Vietnam has received this award for ninth time since 2008.

According to the Triple A Scoring Quotient (TASQ), an in-house ranking system developed by The Asset over the past 23 years, HSBC has been named the **Best Loan Advisor in Vietnam**, the fourth consecutive year (2018-2021). This was determined by a number of aspects such as deal quantity, deal types, deal size/significance, quality of execution, and so on. Over the review period, HSBC broke new grounds to originate, structure and execute landmark transactions in both onshore and offshore loan markets. The bank played a pivotal role in increasing the sophistication, enhancing the depth and developing the capital markets in Vietnam as well as supporting the country as it heralds in a new era of economic growth and steps boldly onto the world's stage.

HSBC Vietnam also receives **Best equity-linked deal** award for supporting Vinpearl to issue the US\$425 million Exchangeable Sustainable Bond into shares of Vingroup last September. This is the first of its kind in the world's financial market. As Sole Sustainability Structuring Bank, HSBC supported Vingroup in developing its inaugural Sustainable Finance Framework, which includes six green and two social project categories across Vingroup's business segments. The final order book was well oversubscribed with over 40 investors across the globe. This award not only showcases HSBC Vietnam's unique expertise, capabilities, breadth and perspectives but also highlights its commitment to contributing to building a stronger capital market for Vietnam and paving the way for similar sustainable transactions by other corporates.

Apart from that, **Best syndicated loan** award was given to the bank for completing US\$790 million dual-tranche syndicated term loan facility for Vietinbank last August. This transaction, in which HSBC Vietnam acted as Lead Arranger and Book Runner, represents the largest-ever syndicated loan for a State-owned bank in Vietnam. This is also the first offshore borrowing by a State-owned Bank in over three years, making this trade one with high rarity value. The award proves HSBC Vietnam's track record of pioneering capital market transactions and demonstrates our strong origination and syndication capabilities.

"Being recognised by The Asset means a great deal to the HSBC Vietnam team, especially after such a challenging year in 2021. We are tremendously proud that despite the external environment we were able to achieve a number of important transactions while at the same time navigating through tough times. The awards we have received are a testament to HSBC's vision, values, strategy and our people. They underscore all the hard work and collaboration by my colleagues who

have never stopped going the extra mile to make history for both Vietnam and HSBC”, said Tim Evans, CEO at HSBC Vietnam, “We would also like to take this opportunity to thank our customers for recognising our efforts during The Asset’s evaluation. We take this accolade as an inspiration to work even harder and smarter and to continue to open up a world of opportunity for them”.

The Asset Triple A Awards remain an industry benchmark for best-in-class organisations. The annual awards are selected using a stringent methodology that is combined with a rigorous approach to determine the best institutions and deals. The awards are adjudicated by The Asset’s board of editors, who are regarded as the most experienced and collectively have several decades’ experience of evaluating industry awards. The board’s decisions are supplemented by client interaction generated from in-depth conversations and using data analytics produced by Asset Benchmark Research, the region’s leading research organisation for evaluating client experience standards in the financial services industry.

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Notes to Editors:

HSBC Bank (Vietnam) Ltd.

HSBC has been in Vietnam for over 150 years – the bank first opened an office in Saigon (now Ho Chi Minh City) in 1870. HSBC was the first foreign bank to launch its locally incorporated entity on 1 January 2009 as HSBC Bank (Vietnam) Ltd. The bank’s current network includes two branches and five transaction offices in Ho Chi Minh City, one branch and four transaction offices in Hanoi, and two full-service branches in Binh Duong and Da Nang. HSBC is one of the largest foreign banks in the country in terms of investment capital, product range, and customer base.

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