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HSBC Vietnam recognised at Asset Triple A Awards 2021 for best-in-class banking solutions

*** Landmark green trade deal late 2020 highlighted HSBC's enhanced capabilities to facilitate green trade solutions ***

*** The bank also named "Best in Treasury and Working Capital" for the second year running, reconfirming its leading position in the market ***

(Ho Chi Minh City) – HSBC Bank (Vietnam) Ltd. (HSBC Vietnam) has once again been honoured at *The Asset Triple A Awards 2021*, the ultimate recognition for those that have excelled in their industry. The bank received two awards, firstly for “Best ESG Trade Finance Solution” and secondly for “Best in Treasury and Working Capital (MNCs/LLCs)” in Vietnam.

The Best ESG Solutions by the Asset Triple A Awards are the response of the over-20-years-old Awards to global investors' increasing attention on the role of the environmental, social and governance factors for sustainable growth and their impact on economies and businesses. HSBC Vietnam has been honoured at this category for its work in providing Environmental, Social and Governance (ESG) solutions. The award underscores the bank's enhanced capabilities to provide ground-breaking green credit agreements as part of the HSBC Group's global action plan to provide between US\$750 billion and US\$1 trillion in financing and investment (from 2020 until 2030) to support clients all around the world to decarbonise.

In November 2020, HSBC Vietnam arranged the first landmark green financing for renewable energy for REE SE and REEPRO, the wholly-owned subsidiaries of REE Corporation which is HSBC's long-standing corporate client that aims to be the leading renewable energy and environmental business group in Vietnam with a strong focus on solar and wind energy and water sector. Accordingly, the seven-year term loan provides the funding of approximately VND660 billion for REE SE to invest in a VND1-trillion valued rooftop solar project, for which the corporation is setting up rooftop solar systems at factories across the provinces to produce at least 80MW of solar electricity till the end of 2020. The VND150 billion trade facilities, which were recognized by the Asset Triple A Awards 2021, were granted to REEPRO to finance the import of solar equipment and other working capital requirements under REEPRO's capacity as EPC-contractor for REE SE. The green financing for REE is only one of some sustainable credits that HSBC has arranged for corporates in Vietnam, and bolded our long-term vision in accompanying with corporates on the journey of building a green and clean Vietnam.

Meanwhile, being named “Best in Treasury and Working Capital (MNCs/LLCs)” for the second year in a row once again demonstrates HSBC Vietnam's peerless financial support of both local and international businesses operating or investing in Vietnam. With an expansive global network, solid experience in financial and banking sector and an outstanding range of cutting edge digital banking tools, HSBC has continued to offer a wide range of banking services and consultancy, helping corporates to manage their cash flows and control their liquidity and working capital in the most effective way.

“We are extremely proud to be once again recognised by one of the most prestigious awards in the banking and finance industry. These awards, which affirm HSBC's leading position in Vietnam's banking industry, are testament to the bank's long-term vision and the hard work of my colleagues, all of whom continually go above and beyond,” said Stephanie Betant - Head of Wholesale Banking, HSBC Vietnam, “We do not consider supporting corporates on their respective sustainable journeys, or helping them to effectively manage their working capital, simply as daily tasks at HSBC. We see it

as part of our mission to help corporates operating in Vietnam to transform their businesses in a better, more sustainable way, which in turn opens a world of more opportunities for companies and Vietnam's growing economy."

The *Asset Triple A Awards* remain an industry benchmark for best-in-class organisations. The annual awards are selected using a stringent methodology that is combined with a rigorous approach to determine the best institutions and deals. The awards are adjudicated by The Asset's board of editors, who are regarded as the most experienced and collectively have several decades' experience of evaluating industry awards. The board's decisions are supplemented by client interaction generated from in-depth conversations and using data analytics produced by Asset Benchmark Research, the region's leading research organisation for evaluating client experience standards in the financial services industry.

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Notes to Editors:

HSBC Bank (Vietnam) Ltd.

HSBC has been in Vietnam for over 150 years – the bank first opened an office in Saigon (now Ho Chi Minh City) in 1870. HSBC was the first foreign bank to launch its locally incorporated entity on 1 January 2009 as HSBC Bank (Vietnam) Ltd. The bank's current network includes two branches and five transaction offices in Ho Chi Minh City, one branch and four transaction offices in Hanoi, and two full-service branches in Binh Duong and Da Nang. HSBC is one of the largest foreign banks in the country in terms of investment capital, product range, and customer base.

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