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## **HSBC becomes the first foreign bank to issue bonds in Vietnam**

*\*\* The Bank underlines its commitment to the development of Vietnam's capital market with an issuance of its first VND600 billion bond \*\**

*\*\* The Bond, named Lotus by HSBC Vietnam, is issued as HSBC celebrates 150 years of establishment in Vietnam \*\**

(Ho Chi Minh City) – HSBC Bank (Vietnam) Ltd. (HSBC Vietnam) has become the first ever foreign commercial bank to issue bonds in Vietnam, releasing a total of VND600 billion worth of bonds to an enthusiastic market on 10 August 2020.

At a par value of VND100,000, HSBC Vietnam's Lotus bond, named after Vietnam's national flower, offers a fixed coupon rate of 5.8% and a tenor of three years. With an order book oversubscribed by investors, the issuance is a testament to the bank's strong brand in Vietnam's market.

"As we celebrate the 150th anniversary of HSBC's arrival in Vietnam, this milestone issuance underscores our long-term commitment to this remarkable country," said Tim Evans - CEO of HSBC Vietnam. "We wish to playing a leading role in the on-going development of the Vietnamese corporate sector together with Vietnam's capital market long into the future. We plan to be a regular issuer as we look to position our franchise to continue to be the leading foreign bank in the market."

Evans added that proceeds from the issuance will increase HSBC's operating capital and diversify VND funding sources in order to meet further accelerate our business growth in Vietnam sustainably.

HSBC has a track record in supporting the development of Vietnam's capital market through its active participation in fixed income area. By October 2009, HSBC had raised VND8,412 billion in the VND bond market, including bonds for Electricity of Vietnam (EVN), Vietnam Technological and Commercial Joint Stock Bank (Techcombank) and Bank for Investment and Development of Vietnam (BIDV). Furthermore, in May 2012, HSBC acted as a Joint Bookrunner and Lead Manager for Vietnam Joint Stock Commercial Bank for Industry and Trade (Vietinbank)'s the first ever USD250 million international bond offering by a Vietnamese financial institution.

In 2014, HSBC Vietnam also successfully helped the Government of Vietnam in its offering of new 10-year USD-denominated global bonds with a value of USD1 billion when the bank acted as a joint Bookrunner and Dealer Manager.

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## **Note to editors:**

### **The Hong Kong and Shanghai Banking Corporation Limited**

The Hong Kong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of USD2,923bn at 30 June 2020, HSBC is one of the world's largest banking and financial services organizations.

### **HSBC Bank (Vietnam) Ltd.**

HSBC has been in Vietnam for 150 years – the bank first opened an office in Saigon (now Ho Chi Minh City) in 1870. HSBC was the first foreign bank to launch its locally incorporated entity on 1 January 2009 as HSBC Bank (Vietnam) Ltd. The bank's current network includes two branches and five transaction offices in Ho Chi Minh City, one branch and four transaction offices in Hanoi, and two full-service branches in Binh Duong and Da Nang. HSBC is one of the largest foreign banks in the country in terms of investment capital, product range, and customer base.