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HSBC NAMED ASIA'S BEST BANK FOR SUSTAINABLE FINANCE THIRD YEAR RUNNING

HSBC has been named Asia's Best Bank for Sustainable Finance for the third year, in the Euromoney Awards for Excellence 2020. The Bank were also named Best Bank for Sustainable Finance for the Middle East and Western Europe regions in the prestigious awards organised by the global business and finance publication.

The award judges said: "HSBC is the go-to bank for the financing of renewables and for those looking to transition to a less carbon-intensive future. It also pushes scalable innovation in sustainability in a way that perhaps no other bank does."

Daniel Klier, HSBC's Global Head of Sustainable Finance, said: "Winning this award in three regions is testament to our leadership in sustainable finance. I expect to see an acceleration of climate-aligned financing as the world recovers from COVID-19. We are in a great position to support a more sustainable and resilient recovery."

Tim Evans, CEO of HSBC Vietnam, said: "HSBC Vietnam is truly honoured to have been able to contribute to HSBC winning the title of 'Asia's Best Bank for Sustainable Finance' by Euromoney, for the third year in a row. This shows our continued commitment to working in tandem with the corporate sector to ensure we protect our environment."

"HSBC was established in Vietnam 150 years ago in 1870 and has accompanied Vietnam through the ups and downs of its long history. We have always been consistent in our purpose, which is to enable businesses to thrive, to help

Vietnam's economy prosper and to assist the Vietnamese people as they look to fulfil their hopes and realise their ambitions. Sustainable finance is one of the many ways that Vietnam can look to further develop as it continues its path of sustainable growth, but does so in a way that ensures we safeguard our environment and community for future generations to enjoy. HSBC Vietnam looks forward to continuing to support both corporates and the country in their sustainability strategy", added Tim.

HSBC was the leading bookrunner in the Green/ Social/ Sustainable (GSS) league table in Asia with nearly USD4 billion worth of deals during the awards period of 1 April 2019 to 31 March 2020. The Bank acted as Green Structuring Advisor on over 40% of the bond deals where it was a bookrunner¹. Over the past year, HSBC delivered a range of sustainable finance transactions in Asia-Pacific. It was the only bank to have supported all inaugural Asian Green/ Sustainability Bond issuance in the sovereigns, supranationals and agencies (SSA) space during the awards period.

In addition, a number of landmark deals helped HSBC clinch this award, including:

- Green sustainability-linked loan for New Life Plastics Limited (Hong Kong) to support the first food-grade ready plastics recycling facility in Hong Kong.
- Green Deposit Account for corporate clients in Singapore, and first Green Certificates of Deposits for retail in Hong Kong, showing our innovation in sustainable investment products.
- HSBC Vietnam launched Green Loan for retail customers, a preferential interest loan that supports homeowners looking to invest in a rooftop solar energy system in Danang and Ho Chi Minh City.
- HSBC Vietnam and Duy Tan Plastics Corporation signed a green credit agreement to finance Duy Tan Plastics Recycling Factory, the first in Vietnam to apply the Bottles to Bottles process.

¹ Dealogic, from 1 April 2019 to 31 March 2020

Globally, HSBC has pledged to provide USD100 billion of sustainable finance, facilitation and investment by 2025. At the end of 2019, we have reached USD52.4 billion of that goal, of which USD43.6 billion relates to green or sustainable products. Asia as a region has contributed 30 per cent to this cumulative progress.

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Note to editors:

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,923bn at 30 June 2020, HSBC is one of the world's largest banking and financial services organisations.

HSBC Bank (Vietnam) Ltd.

HSBC has been in Vietnam for 150 years – the bank first opened an office in Saigon (now Ho Chi Minh City) in 1870. HSBC was the first foreign bank to launch its locally incorporated entity on 1 January 2009 as HSBC Bank (Vietnam) Ltd. The bank's current network includes two branches and five transaction offices in Ho Chi Minh City, one branch and four transaction offices in Hanoi, and two full-service branches in Binh Duong and Da Nang. HSBC is one of the largest foreign banks in the country in terms of investment capital, product range, and customer base.

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