



Press Release

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HSBC Vietnam named 'Best Bank for Domestic Cash Management for Corporates in Vietnam 2019' and 'Best Bank for Overall Service for Corporates in Vietnam 2019' by Euromoney

*** HSBC Vietnam has gripped the leading position as Best Bank for Domestic Cash Management for Corporates in Vietnam 2019 for 10 years in a row thanks to its continuous effort in digital transformation for better customer experience ***

(Ho Chi Minh City) – HSBC Vietnam has been named “The Best Bank for Domestic Cash Management for Corporates in Vietnam 2019” and “Best Bank for Overall Service for Corporates in Vietnam 2019”, country award category, by Euromoney. Euromoney poll receives online responses of more than 25,000 cash managers, treasury professionals and financial officers in the world in this 27-year-old Awards for Excellence, which were the first of its kind in global banking industry. This is the 10th times in a row HSBC Vietnam has been rewarded the prestigious title as “Best Bank for Domestic Cash Management for Corporates in Vietnam 2019”, thanks to another strong year of performance and its continuous and consistent efforts in digitally transformed solutions for better customer experience.

Taking advantage of HSBC’s global network and state-of-the-art technology, HSBC Vietnam has developed a number of digital solutions to support corporate customers in managing cash flow easily and efficiently. The result contributed to the bank’s another year of success with the profit before tax of VND3,096 billion in 2018, 39% increase compared to 2017.

Also, in 2018, HSBC Vietnam’s corporate clients had the opportunity to experience FaceID, the feature allows biometrics recognition to log into HSBCnet mobile app in less than one second. In the same year, HSBC also introduced 24*7 e-Customs platform, which help clients to make customs duties payment via Customs Department’s e-Portal. And in April 2019, HSBCnet Track Payments was officially introduced for corporate clients to easily track payment status. HSBC has had another step in improving customer experience when launching SwiftGPI, allowing corporates to track every steps of their overseas transactions instantly at their fingertips. These are the typical examples for the bank’s innovations in order to support customers in managing their cash flow effectively.

Hanh Nguyen, HSBC Vietnam’s Country Head of Global Liquidity and Cash Management, proudly shared “Those awards record our efforts of both frontline and supporting teams to provide our customers the world-class services and solutions for their cash flow and liquidity management. It marks our success in developing digital solutions for corporate customers and maintaining the strong relationship with our clients in this competitive and potential market. As the leading international bank in Vietnam, we care for our customers’ needs and commit to support them to thrive together.”

Not only confirming the winning in local market, HSBC has been honoured to be named by Euromoney Cash Management Survey 2019 as The Best Global Cash Manager by Corporates for

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the eighth year running. HSBC has been also certified in the regions it operates by the titles as The Best Regional Cash Manager for Corporates in both Asia-Pacific and the Middle East, and Number One Bank for Overall Service for Financial Institutions in Asia-Pacific.

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Media enquiries to:

Mach Nguyen Phuong Uyen

028 35206205

uyen.n.p.mach@hsbc.com.vn

Note to editors:

The Hong Kong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves our customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. HSBC serves customers worldwide from offices in 65 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,751bn at 30 June 2019, HSBC is one of the world's largest banking and financial services organisations.

HSBC Bank (Vietnam) Ltd.

HSBC has been in Vietnam for more than 140 years – the bank first opened an office in Saigon (now Ho Chi Minh City) in 1870. HSBC was the first foreign bank to launch its locally incorporated entity on 1 January 2009 as HSBC Bank (Vietnam) Ltd. The bank's current network includes two branches and five transaction offices in Ho Chi Minh City, one branch and four transaction offices in Hanoi, and two full-service branches in Binh Duong and Da Nang. HSBC is one of the largest foreign banks in the country in terms of investment capital, product range, and customer base.

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