

16 September 2019

HSBC Vietnam appoints new Chief Executive Officer

(Ho Chi Minh City) — HSBC Bank (Vietnam) Ltd. (HSBC Vietnam) has appointed Tim Evans as its new Chief Executive Officer (CEO). Mr. Evans replaces Pham Hong Hai, who held the role for the last 4.5 years.

A highly experienced and versatile executive with deep knowledge of HSBC's franchise in emerging markets, Mr. Evans joined the HSBC Group 26 years ago. Since then he has held many senior leadership roles with the Group across three continents and seven markets.

Before taking the helm at HSBC Vietnam, Mr. Evans served as HSBC's Regional Head of Commercial Banking, International Markets in Asia-Pacific, covering Bangladesh, Mauritius, New Zealand, Maldives, Sri Lanka, Taiwan, Thailand and Vietnam. He was formerly HSBC's Regional Head of Middle Market Enterprises in Asia Pacific, where he covered 19 markets, Regional Head of Global Trade and Receivables Finance and Chief Operating Officer of HSBC's Commercial Banking business in the Middle East and North Africa (MENA) region, overseeing 10 countries.

"I am honoured to have been appointed CEO of HSBC Vietnam at such a fascinating time in the country's development" said Evans. "As Regional Head of Commercial Banking, International Markets in Asia-Pacific, I have been closely monitoring Vietnam's growth in recent years and I'm incredibly excited to be here alongside our dedicated and talented HSBC Vietnam team. Together, we will continue to play HSBC's part in helping Vietnam — already one of the world's most dynamic economies — reach its immense potential."

"I would like to congratulate Pham Hong Hai for the incredible impact he had during his time as CEO of HSBC Vietnam," said Evans. "My commitment is to build on this platform for strong future growth and capitalise on HSBC's position as Vietnam's leading international bank, creating long-term value for our people and customers."

Pham Hong Hai will join HSBC Canada as Country Head of International Subsidiary Banking starting from 16 September 2019. In this role, Hai will stay connected with Asia and support HSBC's Asia – North America trade and investment corridor.

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The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves our customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide in 65 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,751bn at 30 June 2019, HSBC is one of the world's largest banking and financial services organisations.

HSBC Bank (Vietnam) Ltd.

HSBC has been in Vietnam for 149 years – the bank first opened an office in Saigon (now Ho Chi Minh City) in 1870. HSBC was the first foreign bank to launch its locally incorporated entity on 1 January 2009 as HSBC Bank (Vietnam) Ltd. The bank's current network includes two branches and five transaction offices in Ho Chi Minh City, one branch and four transaction offices in Hanoi, and two full-service branches in Binh Duong and Da Nang. HSBC is one of the largest foreign banks in the country in terms of investment capital, product range, and customer base.

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