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HSBC VIETNAM RECEIVES GOVERNMENT COMMENDATION

*** HSBC recognised for its contribution to Vietnam's economy and banking industry***

*** The Bank continues to lead the way in digitalisation while flying the flag for Vietnam;
Attracting international investors and facilitating overseas trade for Vietnamese firms ***

(Ho Chi Minh City) — HSBC Bank (Vietnam) Ltd. (HSBC Vietnam) has been awarded the Vietnamese Government's Emulation Flag for its achievements and contribution to the country's banking sector in 2017. Nominated by the State Bank of Vietnam and approved by the Prime Minister, HSBC was the only foreign bank receiving the commendation this year.

Being presented at the ceremony, HSBC's Group Chairman Mark Tucker addressed: "It is a great honour to be here to receive this commendation from the Government of Vietnam – a commendation in recognition of HSBC's achievements and continuing contribution to the national economy and society."

In addition to receiving the Emulation Flag, the Bank was also presented with the Certificate of Excellence Labour Collective and the Certificate of Merit for CEO from the Governor of the State Bank of Vietnam in recognition of its achievements in building and developing the banking industry in Vietnam.

Pham Hong Hai, CEO of HSBC Vietnam, said: "Our promise to our clients remains – we are committed to helping them to thrive in Vietnam while connecting them to major markets around the world, underpinned by HSBC's unrivalled international network."

Building on the success of 2017, HSBC Vietnam enjoyed another stellar year in 2018, scooping seven international awards across a variety of categories from organisations, such as *FinanceAsia*, *The Asset* and Visa.

HSBC continues to raise industry standards by playing a significant supporting role in the country's ongoing economic growth and integration. As one of the largest foreign banks in Vietnam, HSBC is the first point of contact for both foreign investors looking to enter the Vietnamese market and Vietnamese corporations who wish to expand overseas joining the global supply chain. HSBC Vietnam has in recent years leveraged its international network to promote Vietnam as an investment destination – organising events and campaigns in markets including mainland China, Hong Kong, Japan, Malaysia, Singapore, South Korea and Thailand.

Recognising digitalisation has also been the key to sustainable growth, HSBC Vietnam has strived to make every clients' banking experience simpler, better, faster and more secure, with its market-transforming digital products and services.

"In 2017 and 2018 we brought a number of digital products to market in Vietnam, including Touch ID and Face ID log on, E-Tax, E-Customs, HSBC Evolve and Trade Transaction Tracker, enabling clients to attend to their banking needs anytime, anywhere," said Mr. Hai. "In this fast-moving, globalised world, digital banking services have to be instantaneous but also safe to use. Our products give clients peace of mind — everything is at their fingertips but crucially, everything is safe and secure."

The Government has also recognised HSBC Vietnam on its risk management capabilities, from identifying and analysing risks, to embedding risk frameworks.

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Note to editors:

HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide across 66 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,558bn at 31 December 2018, HSBC is one of the world's largest banking and financial services organisations.

HSBC Bank (Vietnam) Ltd.

HSBC has been in Vietnam for more than 140 years – the bank first opened an office in Saigon (now Ho Chi Minh City) in 1870. HSBC was the first foreign bank to launch its locally incorporated entity on 1 January 2009 as HSBC Bank (Vietnam) Ltd. The bank's current network includes two branches and five transaction offices in Ho Chi Minh City, one branch and four transaction offices in Hanoi, and two full-service branches in Binh Duong and Da Nang. HSBC is one of the largest foreign banks in the country in terms of investment capital, product range, and customer base.

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