

16 July 2018

HSBC launches digital app for tracking trade transactions

*** HSBC becomes the first bank in Vietnam to launch a digital trade transaction tracker app for corporates ***

HSBC Bank (Vietnam) Ltd. (HSBC Vietnam) has launched Trade Transaction Tracker that allows customers to track the real-time status of trade transactions wherever they are in the world and at any time of day.

The mobile tool, the first of its kind in Vietnam, and accessible within the HSBC*net* Mobile app, provides customers with a quick and easy access to an overview of their import and export documentary credits, collections transactions and payment across markets by just one click.

“As an innovative mobile tool that allows businesses to better manage their global trade flows, the HSBC*net* Trade Transaction Tracker is a game changer for our corporate clients and partners,” Winfield Wong, Country Head of Wholesale Banking, HSBC Vietnam, said.

“Today, entrepreneurs and managers use mobile phones to run international businesses and we know how important it is for them to keep track of their transactions along the supply chain in a very convenient, quick and secure way using their mobile phones in order to maintain their competitiveness. Trade Transaction Tracker meets our customers’ expectations for mobile banking and their need for having real time, global information at their fingertips.”

The service is available to all trade customers registered for Instant@*dvice* and no HSBC*net* registration is required. Customers using iPhones or Android devices can easily download the latest version of the HSBC*net* Mobile app.

HSBC is committed to driving digital innovation to meet customers’ changing demands and Vietnam is no exception. In May of this year HSBC also became one of the first banks to utilise FaceID technology to let corporate customers access mobile banking. Last year the bank introduced Touch ID and signed a cooperation agreement with Vietnam’s Customs Department to launch e-customs payment platform that allows HSBC customers to experience a more convenient customs payments process online, and launched HSBC Evolve platform that gives corporate customers easy online access to pricing of FX. “We are committed to leading the way for digital solutions and fintech that will help our business customers enjoy a simpler, better and faster banking experience,” says Winfield Wong.

Trade has been at the foundation of HSBC for over 150 years. As a leading provider of international trade and supply chain finance for businesses, HSBC with its international network provides access to 90% of global trade flows.

In January 2018, HSBC was named the Best Trade Finance Bank in Vietnam and the world's top global trade finance bank, according to the 2018 Euromoney Trade Finance Survey.

ends/more

Media contact

Mai Phan To Uyen (84) 028 35203273 uyenmai@hsbc.com.vn

Notes for editors

HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC Group, is headquartered in London. HSBC serves customers worldwide from approximately 3,900 offices in 67 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$2,652bn at 31 March 2018, HSBC is one of the world's largest banking and financial services organisations.

HSBC Bank (Vietnam) Ltd.

HSBC has been in Vietnam for more than 140 years – the bank first opened an office in Saigon (now Ho Chi Minh City) in 1870. HSBC was the first foreign bank to launch its locally incorporated entity on 1 January 2009 as HSBC Bank (Vietnam) Ltd. The bank's current network includes two branches and five transaction offices in Ho Chi Minh City, one branch and four transaction offices in Hanoi, and two full-service branches in Binh Duong and Da Nang. HSBC is one of the largest foreign banks in the country in terms of investment capital, product range, and customer base.