

9 May 2017

HSBC Vietnam launches Touch ID for corporate clients

*** HSBC becomes one of the first banks in Vietnam to use fingerprint recognition technology for its corporate customers*

*** HSBC customers in Vietnam can now enjoy a simple and secure way to view their business accounts and balances*

HSBC Bank (Vietnam) Ltd. (HSBC Vietnam) has officially launched Touch ID, enabling corporate clients to easily and securely access their accounts to view account balances and recent transactions with the HSBC*net* Mobile app.

Using fingerprint recognition rather than a password is intuitive and easy to set up, in addition to ensuring digital banking is at its most secure.

Nguyen Thi My Hanh, Head of Global Liquidity and Cash Management of HSBC Vietnam said, “At HSBC, we understand that our fast-moving clients require banking to be simpler, faster and safer. In 2015 we pledged to invest US\$2.1 billion into digital transformation by 2020 and we are on track to achieve that goal.

“In Vietnam, introducing Touch ID to HSBC*net* is the latest step we have taken to provide our customers a more seamless and secure banking experience in this digital age.”

The launch of HSBC Vietnam’s Touch ID feature is also in line with the State Bank of Vietnam’s call for financial service providers to apply the most advanced security technologies to customers.

The Touch ID log on facility, compatible with Apple mobile devices, is currently available for corporate clients of HSBC in Vietnam. The function will help clients simplify their financial lives by allowing them to view account balances and recent transactions with greater convenience and safety, wherever they are in the world.

Through developing solutions on digital platforms, HSBC aims to deliver the most secure and convenient banking services to all our clients.

The launch of Touch ID is part of HSBC's long term digital development strategy. Recently, HSBC Vietnam signed a cooperation agreement with Vietnam's Customers Department to launch e-customers payments that allow HSBC customers to experience a more convenient customs payments process online. This follows a partnership with the Department of Taxation to launch an online tax payment platform in December 2015.

ends/more

Media enquiries:

Mai Phan Tố Uyên

uyenmai@hsbc.com.vn

+84 8 3520 3273

Notes for editors

About HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from approximately 4,000 offices in 70 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$2,416bn at 31 March 2017, HSBC is one of the world's largest banking and financial services organisations.

HSBC Vietnam

HSBC has been in Vietnam for more than 140 years – the bank first opened an office in Saigon (now Ho Chi Minh City) in 1870. HSBC was the first foreign bank to launch its locally incorporated entity on 1 January 2009 as HSBC Bank (Vietnam) Ltd. The bank's current network includes two branches and five transaction offices in Ho Chi Minh City, one branch and four transaction offices in Hanoi, and three full-service branches in Binh Duong, Can Tho, and Da Nang. HSBC is one of the largest foreign banks in the country in terms of investment capital, network, product range, staff and customer base.

ends/all