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HSBC VIETNAM CONTINUES TO BE NAMED BEST DOMESTIC CASH MANAGER IN EUROMONEY CASH MANAGEMENT SURVEY 2016

****HSBC has been named Best Domestic Cash Manager for the seventh year in a row****

****Electronic payments within HSBC now accounts for 96% of the total payment volume in the corporate segment****

For the seventh year in a row, HSBC Bank (Vietnam) Ltd. has been named Best Domestic Cash Manager in Vietnam in the Euromoney Cash Management Survey 2016, the most comprehensive poll of the global cash management sector.

Besides acknowledging HSBC Vietnam's industry leading customer service and support, this year's award acknowledges the bank's strategy to continually develop and enhance digital banking channels.

The Euromoney awards are considered highly prestigious across the banking industry. The poll recognises leadership in cash management by asking cash managers, treasurers and financial officers worldwide to indicate which international banks they currently use for cash management and then rate services across categories that include, effectiveness, quality of service and support, sophistication of banking technology and systems security.

"We are delighted to have been named Best Cash Manager in Vietnam in the Euromoney Cash Management Survey for the seventh year running. This continued excellence is testament to the strong relationships we have built with our clients, the breadth and depth of our product offering, and the extensive global footprint that we can offer to our clients," said Nguyen Thi My Hanh, Head of Global Liquidity and Cash Management for HSBC Vietnam.

"Through 2015, as part of an ongoing effort to encourage customers to use digital banking channels for the purposes of faster processing and cost efficiency, HSBC Vietnam successfully converted 70% of manual payments into electronic payments. Currently, digital payments within HSBC Vietnam account for 96% of the total payment volume in the corporate segment. Our ultimate goal

is to have zero manual payments, supported by fully automated payment solutions.”

For this year’s Euromoney poll, more than 300 banks around the world that provide cash management services received votes. HSBC was voted best global cash manager by both financial and non-financial institutions globally. In the category of Best Domestic Cash Manager, HSBC Vietnam earned 490 out of a total of 905 valid votes in Vietnam.

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Notes to Editors:

HSBC Vietnam

HSBC has been in Vietnam for more than 140 years – the bank first opened an office in Saigon (now Ho Chi Minh City) in 1870. HSBC was the first foreign bank to launch its locally incorporated entity on 1 January 2009 as HSBC Bank (Vietnam) Ltd. The bank’s current network includes two branches and five transaction offices in Ho Chi Minh City, one branch and four transaction offices in Hanoi, and three full-service branches in Binh Duong, Can Tho, and Da Nang. HSBC is one of the largest foreign banks in the country in terms of investment capital, network, product range, staff and customer base.

The HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 4,400 offices in 71 countries and territories in Asia, Europe, North and Latin America, and the Middle East and North Africa. With assets of US\$2,608bn at 30 June 2016, HSBC is one of the world’s largest banking and financial services organisations.