

# News Release

9 August 2012

## STATEMENT RE BAO VIET HOLDINGS

HSBC Holdings plc ("HSBC") notes the recent press speculation concerning a possible sale by its wholly-owned subsidiary HSBC Insurance (Asia Pacific) Holdings Limited of its 18% stake in Bao Viet Holdings, Vietnam's leading insurance and financial services group.

HSBC confirms that it is reviewing its strategic options with respect to its shareholding in Bao Viet Holdings. No decision has been made as yet and HSBC will make a further statement if or when appropriate.

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### Notes to Editors:

#### HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 6,900 offices in over 80 countries and territories in Europe, the Asia-Pacific region, North and Latin America, and the Middle East and North Africa. With assets of US\$2,652bn at 30 June 2012, the HSBC Group is one of the world's largest banking and financial services organisations.

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This information is issued by

**HSBC Bank (Vietnam) Ltd.**

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