

News Release

6 June 2012

HSBC named Best-Sub Custodian Bank in Vietnam by Global Finance

HSBC Bank (Vietnam) Ltd. (HSBC Vietnam) has been named Best Sub-Custodian Bank 2012 in Vietnam in Global Finance's ninth annual ranking of the world's "Best Sub-Custodians". HSBC Vietnam has been accorded this prestigious status for the fifth consecutive year.

Global Finance selected the winners from institutions that reliably provide the best custody services in local markets to global custodians. The criteria include customer relations, quality of service, competitive pricing, smooth handling of exception items, technology platforms, post-settlement operations, business continuity plans and knowledge of local regulations and practices.

HSBC was the first foreign bank to be granted a custodian licence in Vietnam. The Bank has maintained its leadership amongst custodian banks for foreign institutional investors in Vietnam and domestic onshore fund managers in terms of assets under custody.

Mr. Sumit Dutta, Chief Executive Officer of HSBC Vietnam, said: "We are delighted to be conferred the status of the Best-Sub Custodian Bank in Vietnam for the fifth consecutive year by Global Finance. The award affirms the continued commitment of HSBC Vietnam in delivering world-class services to institutional investors.

This is also a clear recognition of all the hard work put in by our dedicated and experienced securities services team".

The latest Best Sub-Custodian Bank Award together with other international accolades for 2012 are strong confirmation of the high standing of HSBC Vietnam in

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the securities market in particular and in banking and finance industry in general. Since early 2012, HSBC has also been named Best Sub-custodian Bank and Best Domestic Custodian Bank in Vietnam by the Asset Triple A; and Best for Overall Market Share in Vietnam by Euromoney FX Survey.

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Notes to Editors:

Global Finance

Global Finance, founded in 1987, has a circulation of 50,050 and readers in 163 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management.

HSBC Securities Services

HSBC was the first foreign bank licensed to provide custody services in Vietnam in 2000. Its custody business provides sub-custody and securities clearing services to global custodians, broker dealers, investment banks, investment funds, insurance companies and other foreign institutional investors. These services include safe custody (equities and fixed income instruments), settlement (receipt and delivery), corporate action processing, income collection, portfolio and cash reporting, proxy voting, foreign exchange services and other value-added services. In 2006, HSBC launched fund administration services in Vietnam for local funds and has a leading market share in this segment, servicing both member and public funds. Fund administration services include fund valuation and accounting, compliance monitoring, and transfer agency services. In 2011, HSBC launched its Corporate Trust and Loan Agency business in Vietnam with the introduction of Escrow services, as a precursor to the progressive launch of other services in its global portfolio.

HSBC Vietnam

HSBC has been in Vietnam for over 140 years. HSBC was the first foreign bank to launch its locally incorporated entity on 1 January 2009 as HSBC Bank (Vietnam) Ltd. The Bank's current network includes one transaction centre, one branch and five transaction offices in Ho Chi Minh City, one branch, three transaction offices and one deposit office in Hanoi, four full-service branches in Binh Duong, Can Tho, Da Nang and Dong Nai provinces, and two representative offices in Hai Phong and Vung Tau. HSBC is one of the largest foreign banks in the country in terms of investment capital, network, product range, staff and customer base.

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding and a principal member of the HSBC Group which, with 7,200 offices in 85 countries and territories and assets of US\$2,556 billion at 31 December 2011, is one of the world's largest banking and financial services organisations.

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