

# News Release

March 7, 2012

## **HSBC Vietnam honoured by Vietnamese government for “Excellence in business operations and great contribution to the development of Vietnam”**

*\*\*\*Mr. Khuat Duy Tuan - Deputy Director of the Emulation and Reward Department of the State Bank of Vietnam presents certificate to CEO Sumit Dutta at official ceremony in the capital\*\**

Prime Minister of the Socialist Republic of Vietnam, Nguyen Tan Dung, has awarded the country's largest foreign-owned bank, HSBC Bank (Vietnam) Ltd. (HSBC Vietnam), the Certificate of Merit for excellence in business operations and great contribution to the development of Vietnam.

The Deputy Director of the Emulation and Reward Department of the State Bank of Vietnam, Khuat Duy Tuan bestowed HSBC CEO Sumit Dutta with the certificate at an official ceremony held in Hanoi today, 7 March 2013.

“This is a huge honour for us and a real validation of our constant efforts to foster economic growth and encourage investment in this dynamic country,” said Dutta. “We are very proud of our long, historic relationship with Vietnam, and strongly committed to ensuring its future is successful and prosperous.

HSBC first opened an office in Saigon (now Ho Chi Minh City) in 1870 and became the first foreign-owned bank in Vietnam to begin operations as a fully locally-incorporated bank in January 2009.

Since then HSBC has grown to become the largest foreign bank in Vietnam in terms of network, customers and products, and built up a comprehensive domestic network

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**HSBC Bank (Vietnam) Ltd.**

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with 16 branches and transaction offices and two representative offices across the country.

“Our purpose is to enable businesses in Vietnam to thrive and help individuals realise their financial ambitions,” said Dutta. “We are constantly investing in our staff and our operations to provide the highest possible level of service and financial solutions to our individual and corporate customers. Banking is still a young industry in Vietnam and we hope to help facilitate the rapid growth of banking and finance in Vietnam.”

As an international bank with a network of 6,600 offices in 81 countries and territories, HSBC also plays an important part in highlighting and showcasing Vietnam’s potential to its customers globally. This helps our customers to grow their business by investing in Vietnam, and also helps Vietnam by bringing FDI into the country. HSBC also plays a major role in connecting Vietnamese customers with the outside world, including structuring financial deals of great national importance for the likes of PetroVietnam and Vietnam Airlines, two of the country’s flagship State-owned enterprises.

HSBC contributes to Vietnam in other ways as well. HSBC Vietnam was recognised as one of the top five enterprises in the V1000 Ranking Table for “corporate tax contribution to the State Budget in Vietnam in 2010.” Apart from that, HSBC has always endeavoured to be a responsible “corporate citizen” via many community-based projects with a focus on education and environment with key projects such as Living Finance, Online Banking Library, JA more than money, Future First, HSBC WWF Climate Camp and Water Management.

“Receiving this award is a proud moment for all of us at HSBC today but tomorrow there will be no dwelling on past glories,” said Dutta. “We will be too busy trying to emulate our achievements of 2009-2011 and further contribute to the development of Vietnam.”

*Ends*

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**Notes to Editors:****HSBC Vietnam**

HSBC has been in Vietnam for 140 years – the Bank first opened an office in Saigon (now Ho Chi Minh City) in 1870. HSBC was the first foreign bank to launch its locally incorporated entity on 1 January 2009 as HSBC Bank (Vietnam) Ltd. The Bank's current network includes one transaction centre, one branch and five transaction offices in Ho Chi Minh City, one branch, three transaction offices and one deposit office in Hanoi, and four full-service branches in Binh Duong, Can Tho, Da Nang and Dong Nai provinces and one representative office in Hai Phong. HSBC is one of the largest foreign banks in the country in terms of investment capital, network, product range, staff and customer base.

**The Hongkong and Shanghai Banking Corporation Limited**

The Hongkong and Shanghai Banking Corporation Limited is the founding and a principal member of the HSBC Group which, with 6,600 offices in 81 countries and territories and assets of US\$2,692 billion at 31 Dec 2012, is one of the world's largest banking and financial services organisations.